



Transmission Investment Welcomes Ofgem Decision

12th November 2024

Transmission Investment (TI) welcomes Ofgem’s decision to grant the LirIC electricity interconnector, between Scotland and Northern Ireland, a cap and floor regime in principle in Great Britain.

Keith Morrison, Project Director for TI LirIC, said,

“Transmission Investment are pleased with Ofgem’s announcement today and its recognition of the benefits that LirIC will bring to consumers in Great Britain and Northern Ireland.”

He continued,

“Transmission Investment now looks forward to continuing to work with all stakeholders to progress this strategically important interconnector project at pace. In the coming months we anticipate more important milestones including the completion of further regulatory licencing requirements.”

The project will be operational early in the next decade, connecting Great Britain and the Single Electricity Market of the Island of Ireland. The interconnector will boost security of supply, have a positive impact on carbon emission reductions, and bring down bills for consumers. LirIC will be a key enabling technology to support the roadmap to Net Zero.

Ends

For further information call Barry Turley on 07734256318